



**ASSOCIATION EUROPÉENNE DES MÉDECINS DES HÔPITAUX
EUROPEAN ASSOCIATION OF SENIOR HOSPITAL PHYSICIANS
EUROPÄISCHE VEREINIGUNG DER LEITENDEN KRANKENHAUSÄRZTE
EUROPESE VERENIGING VAN STAFARTSEN
DEN EUROPÆISKE OVERLÆGEFORENING
ΕΥΡΩΠΑΪΚΟΣ ΣΥΛΛΟΓΟΣ ΝΟΣΟΚΟΜΕΙΑΚΩΝ ΙΑΤΡΩΝ ΔΙΕΥΘΥΝΤΩΝ
ASSOCIAZIONE EUROPEA DEI MEDICI OSPEDALIERI
DEN EUROPEISKE OVERLEGEFORENING
ASSOCIAÇÃO EUROPEIA DOS MÉDICOS HOSPITALARES
ASOCIACIÓN EUROPEA DE MÉDICOS DE HOSPITALES
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EUROPSKA UDRUGA BOLNIČKIHI LIJEČNIKA
ΕΒΡΟΠΕΪΣΚΑ ΑΣΟΚΙΑΚΙΑ ΗΑ ΣΤΑΡΣΗΤΕ ΒΟΛΗΝΙΧΝΗ ΛΕΚΑΡΗ
ASOCIAȚIA EUROPEANĂ A MEDICILOR DIN SPITALE**

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Treasurer Report 2021

It is with a great pleasure that I present my last report as treasurer of AEMH, as I left my post as Portuguese Medical Association representative to the AEMH GA in the end of 2020 and thus, will not be a candidate to this year elections.

This year report is a strange document, in the sense that in it, we can understand just how strange and atypical year 2020 was in our lives.

If on one hand, the end of year result is one that would make any treasurer happy, with a surplus of EUR. 32.172,55, on another it was achieved in a way that, if it was to be sustained indefinitely, would render European Medical Organizations unable to do their work.

On the income side, we have collected EUR 74.317,82 (95,24 % of the budgeted amount), and I would like to thank all the national member organizations for paying their contributions thus making the income situation of the AEMH very stable as usual.

The difference between what was budgeted and the final result is explained mainly by the lack of organization of events and travels that usually incur with the AEMH activity. We chose to budget along the previous model in case AEMH activity would have got back to normal, which it eventually did not happen because of the pandemic. The surplus is nevertheless very valuable in the context of the start of the AEMH project, the European Clinical Leadership Academy.

Both last year plenary meeting that was scheduled to occur in Kitzbühel and the AEMH conference had to be postponed what helps to explain the diminished expenses presented related to these events.

I would like to thank the *Österreichische Ärztekammer* for all the support given and by their handling of the postponement, which was achieved without any major financial setbacks. I would also like to say that although I will probably not be there, I know that the AEMH looks forward to the time in which it will be able to enjoy our Austrian colleagues' hospitality.

AEMH is well represented at all necessary European events by our members.

Travel costs have also contributed to the surpass of the budgeted values.

Office costs were maintained below budgeted and the well-established practice of common secretariat shared with FEMS continues both professionally and financially.

AEMH maintains a significant amount of money placed on the saving account, not blocked in any long-term contract with the bank since 2012.

This very stable financial situation enables us look at the future with optimism and to rely on our financial reserves to fund our projects mainly the Clinical Leadership Academy, which is expected to hold its first exam and award its first fellowships during 2022.

The budget for 2022, submitted to the plenary, is similar to last year's with the expectation that 2022 will be a year in which AEMH will be able to resume its activities without major constraints and, thus its expenses will increase.

The usual budget suits our needs well provided that our activity is back to normal.

I invite you to kindly support this proposal.

João Grenho
AEMH Treasurer