

ASSOCIATION EUROPÉENNE DES MÉDECINS DES HÔPITAUX **EUROPEAN ASSOCIATION OF SENIOR HOSPITAL PHYSICIANS** EUROPÄISCHE VEREINIGUNG DER LEITENDEN KRANKENHAUSÄRZTE **EUROPESE VERENIGING VAN STAFARTSEN** DEN EUROPÆISKE OVERLÆGEFORENING ΕΥΡΩΠΑΪΚΟΣ ΣΥΛΛΟΓΟΣ ΝΟΣΟΚΟΜΕΙΑΚΩΝ ΙΔΤΡΩΝ ΔΙΕΥΘΥΝΤΩΝ ASSOCIAZIONE EUROPEA DEI MEDICI OSPEDALIERI **DEN EUROPEISKE OVERLEGEFORENING** ASSOCIAÇÃO EUROPEIA DOS MÉDICOS HOSPITALARES ASOCIACIÓN EUROPEA DE MÉDICOS DE HOSPITALES **EUROPEISKA ÖVERLÄKARFÖRENINGEN** EVROPSKO ZDRŽENJE BOLNIŠNIČNIH ZDRAVINIKOV **EUROPSKA ASOCIACIA NEMOCNICNÝCH LEKAROV** EUROPSKA UDRUGA BOLNIČKIH LIJEČNIKA ЕВРОПЕЙСКА АСОЦИАЦИЯ НА СТАРШИТЕ БОЛНИЧНИ ЛЕКАРИ ASOCIATIA EUROPEANA A MEDICILOR DIN SPITALE

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Treasurer's Report to the Plenary Meeting 5-6 May 2017

Accounts 2016

It is a pleasure in my last year of office to be able to present a balance sheet, which shows again a surplus of Eur. 25,728.69 despite all the difficulties we have faced last year.

On the income side, we have collected Eur. 81,897.49 (97,4% of the budgeted amount), and I would like to thank all the national member organizations for paying their contributions thus making my work less complicated and the future of the AEMH very stable and promising. Until today we have not received any payment for 2016 from the Slovak member delegation despite repeated intentions to contact their office.

My special appreciation goes to the Portuguese Medical Order for generously supporting financially the activities of our President, as in the previous year, and Italian Medical Association for hosting the last year's annual meeting. Without their contribution, the financial outcome of the year 2016 would be much less positive.

On the expenses side, Secretary-General and the Board has managed to keep the running costs well within the budget. The regular representation at various European events by our representatives, which is necessary for a well-functioning European association, has been frequent, but both travel costs and office costs were kept inside budgeted values.

The collaboration with FEMS continues both professionally and financially by sharing the same secretariat to a mutual satisfaction.

At this moment AEMH has a significant amount of money placed on the saving account, not blocked in any long-term contract with the bank since 2012. The interest rates are these days historically lowest and the board considered a saving account to be a safe placement without any speculation. A very stable financial situation enables all kinds of planned common actions in the future.

The budget for 2018, submitted to the plenary, is almost identical to last year's, takes into account the regrettable resignation of Denmark ant thus a reduced income, but still forecasts a positive end-result. The Board does not expect any major changes regarding our office and usual expenses in the year to come.

I personally invite you to kindly support this proposal and to enable the newly elected AEMH treasurer a "smooth" start in the office.